

FACT SHEET 2018

COMPANY

We are a Munich based startup founded in December 2014 by former BMW and IDEO employees, after winning the Intel „Make it Wearable“ Challenge in Silicon Valley.

Our smart wearables enable production and logistics workers to work faster, safer and more ergonomically.

After successfully launching our first product in the European market in October 2016, we have also been active in the US and Canadian markets since the beginning of 2018.

To date, we have been able to satisfy over 250 customers from the automotive, food trade and logistics industries.

“Human centered design meets German engineering,,

In April 2018, we successfully completed our second financing round of \$6.7 million, led by investors Intel Capital, GETTYLAB, DIVC and Bayern Kapital. With visualization, prototyping and a lot of heart, we have made it our mission to connect the worker to the Industrial Internet of Things (IIoT).

OUR MISSION

‘ProGlove connects the **Worker** to the **Industrial IoT**’

Established: 12/2014

Employees: 90+

Company Type:

Wearables; Industrial IoT

Industry:

Logistics, Automotive, Manufacturing

Amount Raised:

\$9.2 million

Revenue 2016:

7 digits

Revenue 2017:

Multiple 4x

KEY CUSTOMERS



KUKA

MAHLE

REWE
GROUP

FESTO



MILESTONES

Idea Intel “Make it Wearable” Challenge 11/2014	Founded 12/2014	Funding Round 1 \$2.2m from Intel Capital, GETTYLAB, Bayern Kapital 04/2016	Product Launch Europe 09/2016	Launch USA & Canada 01/2018	Funding Round 2 \$6.7m from Intel Capital, GETTYLAB, Bayern Kapital, DIVC 04/2018
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FOUNDERS



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